



AUDITOR'S REPORT

We have audited the accompanying financial statements of **RAJKIYA ENGINEERING COLLEGE, AMBEDKAR NAGAR** which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Income & Expenditure for the year ended as on that date and a summary of significant accounting policies and other explanatory information.

Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the College Ambedkar Nagar. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance of whether the financial statements give a true and fair view and are free from any material misstatement except reported in Annexure-A.

Opinion

We have obtained all the information and explanation to the best of our Knowledge and belief which were necessary for the purpose of the Audit

1. In our Opinion proper books of accounts have been kept by Rajkiya Engineering college, Ambedkar Nagar so far as appears from our examination of the books.
2. In our opinion and to the best of our information and according to the explanation given to us by said accounts, read with the notes thereon, if any give a true and fair view-



- a) In the case of the balance sheet, of the affairs of Rajkiya Engineering Collage Ambedkar Nagar as at 31st March 2023, and
b) In the case of the Income and Expenditure & Receipt & Payment account, of the affairs of the College as at 31st March 2023 .

For, Ashish Mishra & Associates
Chartered Accountants
FRN -016203C

Varsha

Varsha Lalwani
(Partner)
M. No. 414836
UDIN- 23414836BGVZJI1799



Date: 04/07/2023
Place: Lucknow

RAJKIYA ENGINEERING COLLEGE, AMBEDKAR NAGAR

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023.

SIGNIFICANT ACCOUNTING POLICIES

- a. The accounts are prepared on historical cost basis as a "Going Concern". Incomes and payments are accounted for on accrual basis as per generally accepted Accounting Principles & Practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
- b. Fixed Assets are recorded at written down value method after deducting depreciation on fixed assets as per rates prescribed in the Income Tax Act, 1961.



Rajkiya Engineering college Ambedkar Nagar
STATEMENT OF AFFAIRS AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
RECURRING FUND ACCOUNT		FIXED ASSETS	
Balance as on 01.04.2021	313,215,908.11	Buildings	69,964,407.60
Grant Received During the Year		Bus Purchase	427,181.36
Grant in Aid misc.	10,000,000.00	Computer Purchase	1,020,678.93
Salary Grant in aid	42,930,000.00	Director Resd./ Type III	21,037,555.47
Grant dev on IOT & Drone	3,343,400.00	Equipment	4,292,520.90
Sweep Account	(76,617,913.88)	Furniture	15,774,850.94
Grant in Aid NPS	6,014,000.00	Furniture (Hostel)	1,171,902.20
Grnt in Aid (Resd)	28,246,000.00	Genset	606,741.44
Grant in Aid (Incubation)	(5,375,000.00)	Lab Equipment	16,060,501.04
ADD :Excess of income over Expenditure	(16,547,230.62)	Office Equipment	4,241,050.53
		Photo Copy Machine	47,375.20
Loan & Liability		Project	211,321.18
NPS 10%	(528,448.00)	Stabilizers & UPS	90,191.72
NSC	15,200.00	Water Cooler & RO	82,518.75
	(513,248.00)	Water Heater	23,777.38
			135,052,574.63
FEE FROM STUDENTS		CURRENT ASSETS LOANS & ADVANCES	
Caution Money	1,349,520.00	Bank Balance With PNB A/C 01-5758	184,146,723.01
Univ. Dev fee	503,800.00	Bank Balance With BOB A/C 01-5473	1,022,300.00
Enrolment Fee	5,600.00	Bank Balance With SBI A/C 3820	86,209.90
Exam Fee	(21,310.87)	Bank Balance With SBI A/C 9982	86,209.90
Insurance Fee	352,500.00	Bank Balance With SBI A/C 7604	86,209.90
	2,190,109.13	Bank Balance With SBI A/C 0364	86,209.90
Hostal Fee		Bank Balance With HDFC A/C 4083	4,263,932.00
Hostal Activity	230,100.00	Advance to Staff (As per List)	135,500.00
Hostal Room Rent	1,958,587.00	Advance to M/s UPDESCO LKO	8,269,913.00
Hostal Maintenance	761,685.00	Library Books	3,500,768.00
H/C/Money	557,634.00	Advance to KNIT Sultanpur	3,000,000.00
Hostel/C/Money	(208,950.00)	NPS 14%	23,544,269.00
Utensil/Crockery	230,100.00		228,228,244.61
Word Boy Charges	1,457,300.00		
	4,986,456.00		
User Charges			
Bus Fee	1,481,400.00		
Computer Stationary Fee	411,500.00		
Degree Fee	843,879.00		
Exam & Contg.	155,643.00		
Furniture Fee	493,800.00		
Identity Card Fee	41,260.00		
Instt. Day Fee	17,620.00		
Internet Fee	(3,284,800.00)		




Director
Rajkiya Engineering College
Ambedkar Nagar U P

Internet expenses	145,676.00		
Lab Fee	658,400.00		
Library Fee	411,500.00		
Library Expenses	6,014.00		
Maggine Fee	164,600.00		
Medical fee	493,800.00		
Placement Fee	802,303.00		
Recreation Fee	934,389.00		
S/Aid	411,500.00		
Non-Teaching Staff Salary	15,733,966.00	19,922,450.00	
OTHER LIABILITIES			
5% Security	5,472.00		
Consultancy Fees	19,427,916.00		
Bus Exps.	97,819.00		
Earnest Money	(156,753.00)		
E/W Charges	3,068,000.00		
E/W Charges Exp.	(968,965.00)		
Electricity Bill	7,000,630.00		
Extra Fee	(2,000.00)		
MEITY Project	(3,343,400.00)		
Revenue Stamp	401.00		
Scruitney Fee	4,000.00		
Duties and taxes	(3,006,990.00)		
D.A Arrear	(2,304,025.00)		
DST Project	328,667.00		
Exam & Enrollment Fee	8,899,050.00		
GST (TDS) 2%	(6.00)		
Internship	4,560.00		
Mess Charges	(28,000.00)		
Other Fee	287,367.50		
PPF	92,343.00		
TET Exam Fund	5,024.00		
CUET/University Exam Fund	1,879,756.00		
U.P TET Exam	(105,274.00)		
TGT/PGT/JEE Mains Exam Fund	365,966.00		
PET Exam	(65,670.00)	31,485,888.50	
Total		363,328,701.24	Total
			363,328,701.24

"The above Statement Prepared as per
information Provided to us"

For Ashish mishra & Associates
Chartered Accountants
FRN-016203C

Varsha

Varsha Lalwani
Partner
M. No. 414836
UDIN - 23414836BGVZJI1799



[Signature]
Director
Rajkiya Engineering College
Ambedkar Nagar U P

Date : 04/07/2023
Place: Lucknow

Raikiya Engineering College Ambedkar Nagar
Income And Expenditure Account For The Year Ended as On 31st March 2023

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
To Direct Expenses			
Staff Salary	44,131,077.00	By Direct Income	30,903,600.00
Advertisement	501,624.00	Tuition Fee	
Balance Sheet	50,000.00	By Indirect Incomes	10,158,000.00
Bank Charges	48,968.33	Usage Charges Income	21,000.00
Civil Maintenance	34,711.00	Live License	150,029.00
Computer Maintenance	90,918.00	Misc. Income	7,714,000.00
Computer Hardware & Software		Hostel Charges Income	4,944,421.00
Contingency	566,047.24	Interest on Bank	61,485.00
Conference seminar Exp.	31,218.00	Electricity Charge of ATM	62,962.00
Electricity maintenance	261,379.00	Interest on Bank (Meity Project)	8,400.00
Hon. To Committee Members	48,000.00	Vehicle Charges	223,900.00
14% NPS Share	5,960,000.00	Income from Electricity Charges	62,600.00
Lab Fee Expenses	57,393.00	Punishment charges from Students	71,402.00
Main. Gen/water Supply	264,486.00	Interest on Bank (NICE REC)	
Machine Saji-Sajja & Equipment	31,872.00		
Medical Expenses	343.00		
POL	335,039.00		
Postage	6,649.00		
Printing & Stationery	229,145.00		
Refreshment	76,991.00		
TA/DA	155,681.00		
Telephone exp.	22,987.00		
Up Keep Campus	260,910.00		
Incubation Center	1,182,470.00		
To Indirect Expenses			
Depreciation	16,581,121.05		
Excess of Income over Expenditure, Transfer to General A/c	(16,547,230.62)		
Total	54,381,799.00	Total	54,381,799.00

The above statement is prepared as per the information provided to us

For Ashish Mishra & Associates
Chartered Accountants
FRN-016203C

Varsha Lalwani
Varsha Lalwani
Partner
M. No.414836
UDIN - 23414836BGV2H1799

Date : 04/07/2023
Place: Lucknow

Director
Director
Raikiya Engineering College
Ambedkar Nagar U P

Rajkiya Engineering college Ambedkar Nagar
Schedule of Fixed assets as on 31st march 2023

S.No.	Particulars	Opening Balance as on 01/04/2022	Addition During the Year	Deduction During the Year	Balance as on 31/3/2023	Rate of Depreciation	Amount	Closing Balance as on 31/3/2023
1	Building	66,172,564.00	12,246,000.00	-	78,418,564.00	10%	8,454,156.40	69,964,407.60
2	Bus Purchase	610,259.08	-	-	610,259.08	30%	183,077.72	427,181.36
3	Computer Purchase	1,701,131.54	-	-	1,701,131.54	40%	680,452.62	1,020,678.93
4	Director Resd./Type III	12,375,603.13	9,518,700.00	-	21,894,303.13	5%	856,747.66	21,037,555.47
5	Equipment	4,687,624.58	362,400.00	-	5,050,024.58	15%	757,503.69	4,292,520.90
6	Furniture	17,455,127.16	68,670.00	-	17,523,797.16	10%	1,748,946.22	15,774,850.94
7	Furniture Hostel	1,302,113.56	-	-	1,302,113.56	10%	130,211.36	1,171,902.20
8	Genset	713,813.45	-	-	713,813.45	15%	107,072.02	606,741.44
9	Lab Equipment	18,894,707.11	-	-	18,894,707.11	15%	2,834,206.07	16,060,501.04
10	Office Equipment	4,989,471.21	-	-	4,989,471.21	15%	748,420.68	4,241,050.53
11	Photo Copy machine	55,735.53	-	-	55,735.53	15%	8,360.33	47,375.20
12	Projector	248,613.15	-	-	248,613.15	15%	37,291.97	211,321.18
13	Stabilizers & UPS	106,107.90	-	-	106,107.90	15%	15,916.19	90,191.72
14	Water Cooler & RO	97,080.88	-	-	97,080.88	15%	14,562.13	82,518.75
15	Water Heater	27,973.39	-	-	27,973.39	15%	4,196.01	23,777.38
	Total	129,437,925.68	22,195,770.00		151,633,695.68		16,581,121.05	135,052,574.63




 Director
 Rajkiya Engineering College
 Ambedkar Nagar UP

Internet expenses	145,676.00		
Lab Fee	658,400.00		
Library Fee	411,500.00		
Library Expenses	6,014.00		
Magazine Fee	164,600.00		
Medical fee	493,800.00		
Placement Fee	802,303.00		
Recreation Fee	934,389.00		
S/Aid	411,500.00		
Non-Teaching Staff Salary	15,733,966.00	19,922,450.00	
OTHER LIABILITIES			
5% Security	5,472.00		
Consultancy Fees	19,427,916.00		
Bus Exps.	97,819.00		
Earnest Money	(156,753.00)		
E/W Charges	3,068,000.00		
E/W Charges Exp.	(968,965.00)		
Electricity Bill	7,000,630.00		
Extra Fee	(2,000.00)		
MEITY Project	(3,343,400.00)		
Revenue Stamp	401.00		
Scrutiny Fee	4,000.00		
Duties and taxes	(3,006,990.00)		
D.A Arrear	(2,304,025.00)		
DST Project	328,667.00		
Exam & Enrollment Fee	8,899,050.00		
GST (TDS) 2%	(6.00)		
Internship	4,560.00		
Mess Charges	(28,000.00)		
Other Fee	287,367.50		
PPF	92,343.00		
TET Exam Fund	5,024.00		
CUET/University Exam Fund	1,879,756.00		
U.P TET Exam	(105,274.00)		
TGT/PGT/IEE Mains Exam Fund	365,966.00		
PET Exam	(65,670.00)	31,485,888.50	
Total		363,280,819.24	363,280,819.24

"The above Statement Prepared as per
information Provided to us"

For Ashish mishra & Associates
Chartered Accountants
FRN-016203C

Varsha Lalwani
Partner
M. No. 414836
UDIN - 23414836BGVZJ11799




Director
Rajkiya Engineering College
Ambedkar Nagar U P

Date : 04/07/2023
Place: Lucknow

Raikiya Engineering college Ambedkar Nagar
List of Advances to Staff as on 31st March 2023

S. No.	Particulars	Opening Balance as on 01/04/2022	Given during the year	Recovered during the year	Closing Balance as on 31/03/2023
1	Mr. Laxman Singh A.O	130,000.00	-	-	130,000.00
2	Mr. Ayush Mittal	1,500.00	-	-	1,500.00
3	Mr. R.K Singh	4,000.00	-	-	4,000.00
Grand Total		135,500.00	-	-	135,500.00




Director
Raikiya Engineering College
Ambedkar Nagar U P

Rajkiya Engineering college Ambedkar Nagar
STATEMENT OF AFFAIRS AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
RECURRING FUND ACCOUNT		FIXED ASSETS	
Balance as on 01.04.2021	313,215,908.11	Buildings	69,964,407.60
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Grant in Aid misc.	10,000,000.00	Computer Purchase	1,020,678.93
Salary Grant in aid	42,930,000.00	Director Resd./ Type III	21,037,555.47
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Sweep Account	(76,617,913.88)	Furniture	15,774,850.94
Grant in Aid NPS	6,014,000.00	Furniture (Hostel)	1,171,902.20
Grnt in Aid (Resd)	28,246,000.00	Genset	606,741.44
Grant in Aid (Incubation)	(5,375,000.00)	Lab Equipment	16,060,501.04
ADD :Excess of income over Expenditure	(16,547,230.62)	Office Equipment	4,241,050.53
		Photo Copy Machine	47,375.20
Loan & Liability		Project	211,321.18
NPS 10%	(528,448.00)	Stabilizers & UPS	90,191.72
NSC	15,200.00	Water Cooler & RO	82,518.75
		Water Heater	23,777.38
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FEE FROM STUDENTS		CURRENT ASSETS LOANS & ADVANCES	
Caution Money	1,349,520.00	Bank Balance With PNB A/C 01-5758	184,146,723.01
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Insurance Fee	352,500.00	Bank Balance With SBI A/C 7604	86,209.90
		Bank Balance With SBI A/C 0364	86,209.90
Hostal Fee		Bank Balance With HDFC A/C 4083	4,263,932.00
Hostal Activity	230,100.00	Advance to Staff (As per List)	135,500.00
Hostal Room Rent	1,958,587.00	Advance to M/s UPDESCO LKO	8,269,913.00
Hostal Maintenance	761,685.00	Library Books	3,500,768.00
H/C/Money	557,634.00	Advance to KNIT Sultanpur	3,000,000.00
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Utensil/Crockery	230,100.00		
Word Boy Charges	1,457,300.00		
			228,228,244.61
User Charges			
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Identity Card Fee	41,260.00		
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(Signature)
Director

(Signature) **Rajkiya Engineering College**
Ambedkar Nagar U P

Internet expenses	145,676.00		
Lab Fee	658,400.00		
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Library Expenses	6,014.00		
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Medical fee	493,800.00		
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S/Aid	411,500.00		
Non-Teaching Staff Salary	15,733,966.00	19,922,450.00	
OTHER LIABILITIES			
5% Security	5,472.00		
Consultancy Fees	19,427,916.00		
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Duties and taxes	(3,006,990.00)		
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PET Exam	(65,670.00)	31,485,888.50	
Total		363,328,701.24	Total
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"The above Statement Prepared as per
Information Provided to us"

For Ashish mishra & Associates
Chartered Accountants
FRN-016203C



Varsha
Varsha Lalwani
Partner
M. No. 414836
UDIN - 23414836BGVZJ11799


Director
Rajkiya Engineering College
Ambikapur Nagar U P

Date : 04/07/2023
Place: Lucknow

Rajkya Engineering College Ambedkar Nagar
Income And Expenditure Account For The Year Ended as On 31st March 2023

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
To Direct Expenses		By Direct Income	
Staff Salary	44,131,077.00	Tuition Fee	30,903,600.00
Advertisement	501,624.00		
Balance Sheet	50,000.00	By Indirect Incomes	
Bank Charges	48,968.33	Usage Charges Income	10,158,000.00
Civil Maintenance	34,711.00	Live License	21,000.00
Computer Maintenance	90,918.00	Misc. income	150,029.00
Computer Hardware & Software		Hostel Charges Income	7,714,000.00
Contingency	566,047.24	Interest on Bank	4,944,421.00
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Electricity maintenance	261,379.00	Interest on Bank (Meity Project)	62,962.00
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149% NPS Share	5,960,000.00	Income from Electricity Charges	223,900.00
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Main. Gen/water Supply	264,486.00	Interest on Bank (NICE REC)	71,402.00
Machine Saji-Sajia & Equipment	31,872.00		
Medical Expenses	343.00		
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Postage	6,649.00		
Printing & Stationery	229,145.00		
Refreshment	76,991.00		
TA/DA	155,681.00		
Telephone exp.	22,987.00		
Up Keep Campus	260,910.00		
Incubation Center	1,182,470.00		
To Indirect Expenses			
Depreciation	16,581,121.05		
Excess of Income over Expenditure,			
Transfer to General A/C	(16,547,230.62)		
Total	54,381,799.00	Total	54,381,799.00

The above statement is prepared as per the information provided to us

For Ashish Mishra & Associates
Chartered Accountants
FRN-016203C



Varsha Lalwani
Partner
M. No.414836
UDIN - 23414836GVJ11799


Date : 04/07/2023
Place: Lucknow

Director
Rajkya Engineering College
Ambedkar Nagar U.P.

Rajkiya Engineering college Ambedkar Nagar
Schedule of Fixed assets as on 31st march 2023

S.No.	Particulars	Opening Balance as on 01/04/2022	Addition During the Year	Deduction During the Year	Balance as on 31/3/2023	Rate of Depreciation	Amount	Closing Balance as on 31/3/2023
1	Building	66,172,564.00	12,246,000.00	-	78,418,564.00	10%	8,454,156.40	69,964,407.60
2	Bus Purchase	610,259.08	-	-	610,259.08	30%	183,077.72	427,181.36
3	Computer Purchase	1,701,131.54	-	-	1,701,131.54	40%	680,452.62	1,020,678.93
4	Director Resd./Type III	12,375,603.13	9,518,700.00	-	21,894,303.13	5%	856,747.66	21,037,555.47
5	Equipment	4,687,624.58	362,400.00	-	5,050,024.58	15%	757,503.69	4,292,520.90
6	Furniture	17,455,127.16	68,670.00	-	17,523,797.16	10%	1,748,946.22	15,774,850.94
7	Furniture Hostel	1,302,113.56	-	-	1,302,113.56	10%	130,211.36	1,171,902.20
8	Genset	713,813.45	-	-	713,813.45	15%	107,072.02	606,741.44
9	Lab Equipment	18,894,707.11	-	-	18,894,707.11	15%	2,834,206.07	16,060,501.04
10	Office Equipment	4,989,471.21	-	-	4,989,471.21	15%	748,420.68	4,241,050.53
11	Photo Copy machine	55,735.53	-	-	55,735.53	15%	8,360.33	47,375.20
12	Projector	248,613.15	-	-	248,613.15	15%	37,291.97	211,321.18
13	Stabilizers & UPS	106,107.90	-	-	106,107.90	15%	15,916.19	90,191.72
14	Water Cooler & RO	97,080.88	-	-	97,080.88	15%	14,562.13	82,518.75
15	Water Heater	27,973.39	-	-	27,973.39	15%	4,196.01	23,777.38
	Total	129,437,925.68	22,195,770.00		151,633,695.68		16,581,121.05	135,052,574.63




Director
 Rajkiya Engineering College
 Ambedkar Nagar U P

Rajkiya Engineering college Ambedkar Nagar
List of Advances to Staff as on 31st March 2023

S. No.	Particulars	Opening Balance as on 01/04/2022	Given during the year	Recovered during the year	Closing Balance as on 31/03/2023
1	Mr. Laxman Singh A.O	130,000.00	-	-	130,000.00
2	Mr. Ayush Mittal	1,500.00	-	-	1,500.00
3	Mr. R.K Singh	4,000.00	-	-	4,000.00
Grand Total		135,500.00	-	-	135,500.00




Director
 Rajkiya Engineering College
 Ambedkar Nagar U.P.