Head Office: S-40 2nd Floor, Gole Market, Mahanagar, Lucknow- 06 (U.P.) Ph.: 0522-4108222, 9452817100 E-mail: ashishmishrafca@gmail.com

## **AUDITOR'S REPORT**

We have audited the accompanying financial statements of RAJKIYA ENGINEERING COLLEGE, AMBEDKAR NAGAR which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023 and the Statement of Income & Expenditure for the year ended as on that date and a summary of significant accounting policies and other explanatory information.

### **Management Responsibility**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the College Ambedkar Nagar. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance of whether the financial statements give a true and fair view and are free from any material misstatement except reported in Annexure-A.

### Opinion

We have obtained all the information and explanation to the best of our Knowledge and belief which were necessary for the purpose of the Audit

- In our Opinion proper books of accounts have been kept by Rajkiya Engineering college, Ambedkar Nagar so far as appears from our examination of the books.
- In our opinion and to the best of our information and according to the explanation given to us by said accounts, read with the notes thereon, if any give a true and fair view-



- a) In the case of the balance sheet, of the affairs of Rajkiya Engineering Collage Ambedkar Nagar as at 31<sup>st</sup> March 2023, and
- b) In the case of the Income and Expenditure & Receipt & Payment account, of the affairs of the College as at 31st March 2023

For, Ashish Mishra & Associates

**Chartered Accountants** 

FRN -016203C

Varsha Lalwani

(Partner) M. No. 414836

UDIN-23414836BGVZJI1799

Date: 04/07/2023 Place: Lucknow

# RAJKIYA ENGINEERING COLLEGE, AMBEDKAR NAGAR

# SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023.

# SIGNIFICANT ACCOUNTING POLICIES

- The accounts are prepared on historical cost basis as a "Going Concern". Incomes and payments are accounted for on accrual basis as per generally applicable, except otherwise stated. accepted Accounting Principles & Practices and Accounting Standards issued the Institute of Chartered Accountants of India for NGOs, wherever
- b. Fixed Assets 1961. depreciation on fixed assets as per rates prescribed in the Income Tax Act, are recorded at written down value method after deducting



### Raikiya Engineering college Ambedkar Nagar STATEMENT OF AFFAIRS AS ON 31ST MARCH 2023

LIABILITIES		AMOUNT	ASSETS		AMONUT
RECURRING FUND ACCOUNT Balance as on 01.04.2021 Grant Received During the Year Grant in Aid misc. Salary Grant in aid Grant dev on 10T & Drone Sweep Account Grant in Aid (Resd) Grant in Aid (Resd) Grant in Aid (Incubation) ADD : Excess of income over Expenditure Loan & Liability NPS 10%	313,215,908.11 10,000,000.00 42,930,000.00 3,343,400.00 (76,617,913.88) 6,014,000.00 28,246,000.00 (5,375,000.00) (16,547,230.62)		FIXED ASSETS Buildings Bus Purchase Computer Purchase Director Resd. / Type III Equipment Furniture Furniture Furniture (Hostel) Genset Lab Equipment Office Equipment Photo Copy Machine Project Stabilizers & UPS	69,964,407.60 427,181.36 1,020,678.93 21,037,555.47 4,292,520.90 15,774,850.94 1,171,902.20 606,741.44 16,060,501.04 4,241,050.53 47,375.20 211,321.18 90,191,72	
NSC	(528,448.00) 15,200.00	(513,248.00)	Water Cooler & RO Water Heater	82,518.75 23,777.38	135,052,574.6
FEE FROM STUDENTS Caution Money Univ. Dev fee Enrolment Fee Exam Fee Insurance Fee	1,349,520.00 503,800.00 5,600.00 (21,310.87) 352,500.00	2,190,109.13	CURRENT ASSETS LOANS & ADVANCES Bank Balance With PNB A/C 01-5758 Bank Balance With S0B A/C 01-5473 Bank Balance With SBI A/C 3820 Bank Balance With SBI A/C 9892 Bank Balance With S1 A/C 7604	184,146,723.01 1,022,300.00 86,209.90 86,209.90 86,209.90	
Hostal Fee. Hostal Activity Hostal Room Rent Hostal Maintenance H/C/Money Hostel/C/Money Utensil/Crockery Word Boy Charges	230,100.00 1,958,587.00 761,685.00 557,634.00 (208,950.00) 230,100.00 1,457,300.00	4,986,456.00	Bank Balance With SBI A/C 0364 Bank Balance With HDFC A/C 4083 Advance to Staff (As per List ) Advance to M/s UPDESCO LKO Library Books Advance to KNIT Sultanpur NPS 14%	86,209,90 4,263,932.00 135,500.00 8,269,913.00 3,500,768.00 3,000,000.00 23,544,269.00	<b>2</b> 28,2 <b>2</b> 8,2 <b>44</b> .6
User Charges Bus Fee Computer Stationary Fee Degree Fee Exam & Contg. Furniture Fee Identity Card Fee Instt. Day Fee Internet Fee	1,481,400.00 411,500.00 843,879.00 155,643.00 493,800.00 41,260.00 17,620.00 (3,284,800.00)				

CONTRACTOR OF THE CONTRACTOR O

Director
Rajkiya Engineering College
Ambedkar Nagar U P

, otal		303,340,701.24	Total	363,328,701.2
Total		363,328,701.24		
A STANSANTAN	(65,670.00)	31,485,888.50		
PET Exam	(65,670.00)	31,485,888.50		
TGT/PGT/JEE Mains Exam Fund	365,966.00			
U.P TET Exam	(105,274.00)			
CUET/University Exam Fund	1,879,756.00			
TET Exam Fund	5,024.00			
PPF	92,343.00			
Other Fee	287,367.50			
Mess Charges	(28,000.00)			
Internship	4,560.00	1		
GST (TDS) 2%	(6.00)			
Exam & Enrollment Fee	8,899,050.00			
DST Project	328,667.00			
D.A Arrear	(2,304,025.00)			
Duties and taxes	(3,006,990.00)			
Scruitney Fee	4,000.00			
Revenue Stamp	401.00			
MEITY Project	(3,343,400.00)			
Extra Fee	(2,000.00)	19		
Electricty Bill	7,000,630.00			
E/W Charges Exp.	(968,965.00)			
E/W Charges	3,068,000.00			
Earnest Money	(156,753.00)			
Bus Exps.	97,819.00	1		
Consultancy Fees	19,427,916.00			
5% Security	5,472.00			
OTHER LIABILITIES				
10.50	13,733,900.00	19,922,450.00		
Non-Teaching Staff Salary	15,733,966.00			
S/Aid	934,389.00 411,500.00			
Recreation Fee	802,303.00			
Placement Fee	493,800.00			
Medical fee	164,600.00			
Magzine Fee	6,014.00	W		
Library Expenses	411,500.00	10		
Library Fee	658,400.00			
Lab Fee	145,676.00			

145,676.00

"The above Statement Prepared as per information Provided to us"

CHARTERED

ACCOUNTANTS

For Ashish mishra & Associates

**Chartered Accountants** FRN-016203C

Interenet expenses

Varsha Lalwani

Partner M. No. 414836

UDIN - 23414836BGVZJI1799/CKNO

Director Rajkiya Engineering College Ambedkar Nagar U P

Date: 04/07/2023 Place: Lucknow

# Income And Expenditure Account For The Year Ended as On 31st March 2023 Rajkiya Engineering College Ambedkar Nagar

54,381,799.00	Total	54,381,799.00	Total
		(16,547,230.62)	Excess of Income over Expenditure, Transfer to General $A/C$
		16,581,121.05	To Indirect Expenses Depreciation
		1,182,470.00	Up Keep Campus Incubation Center
		260,910.00	Telephone exp.
		155,681.00	TA/DA
		76,991.00	Printing & Stationery
		6,649.00 229.145.00	Postage
		335,039.00	POL POL
		343.00	Machine Saj-Sajja & Equipment
		31,872.00	Main. Gen/water Supply
71,402.00	Interest on Bank (NICE REC)		Lab Fee Expenses
62,600.00	Income Holli Licenses from Students		14% NPS Share
223,900.00	Vehicle Charges		Hon. To Committee Members
8,400.00	Interest on pairs (more)		Electricity maintenance
62,962.00	Electricity Charge Green Project)		Confrence seminar Exp.
61,485.00	Interest on Dank	- 00	Contingency
4,944,421.00	Hostel Charges Income	_	Computer Hardware & Software
7,714,000.00	Misc. income	90,918.00	Computer Maintenance
150,029.00	Live License		Civil Maintenance
21,000.00	Usage Charges Income		Bank Charges
10,158,000.00	By Indirect incomes		Balance Sheet
		_	Advertisemnet
	Tution Fee		Staff Salary
30.903.600.00	By Direct Income		To Direct Expenses
AMOUNTS	INCOME	AMOUNTS	EXPENDITURE
STNIIOMA			20

Total 54,381,799.00 |
The above statement is prepared as per the information provided to us

> Date: 04/07/2023 Place: Lucknow

> > Rajkiya Engineering College

Director

# Rajkiya Engineering college Ambedkar Nagar Schedule of Fixed assets as on 31st march 2023

S.No.	Particulars	Opening Balance as on 01/04/2022	Addition During the Year	Deduction During the Year	Balance as on 31/3/2023	Rate of Depreciation	Amount	Closing Balance as on 31/3/2023
1	Building	66,172,564.00	12,246,000.00		78,418,564.00	10%	8,454,156.40	69,964,407.60
2	Bus Purchase	610,259.08	- 1	_	610,259.08	30%	183,077.72	427,181.36
3	Computer Purchase	1,701,131.54	2		1,701,131.54	40%	680,452.62	1,020,678.93
4	Director Resd./Type III	12,375,603.13	9,518,700.00	_	21,894,303.13	5%	856,747.66	21,037,555.47
5	Equipment	4,687,624.58	362,400.00	-	5,050,024.58	15%	757,503.69	4,292,520.90
6	Furniture	17,455,127.16	68,670.00	_	17.523.797.16	10%	1,748,946.22	15,774,850.94
7	Furniture Hostel	1,302,113.56			1,302,113.56	10%	130,211.36	1,171,902.20
8	Genset	713,813.45	-	2	713,813.45	15%	107,072.02	606,741.44
9	Lab Equipment	18,894,707.11	-		18,894,707.11	15%	2,834,206.07	16,060,501.04
10	Office Equipment	4,989,471.21	2	_	4,989,471.21	15%	748,420.68	4,241,050.53
11	Photo Copy machine	55,735.53	-		55,735.53	15%	8,360.33	47,375.20
12	Projector	248,613.15			248,613.15	15%	37,291.97	211,321.18
13	Stabilizers & UPS	106,107.90		- 1	106,107.90	15%	15,916.19	90,191,72
14	Water Cooler & RO	97,080.88	-	-	97,080.88	15%	14,562.13	82,518.75
15	Water Heater	27,973.39	-	-	27,973.39	15%	4,196.01	23,777.38
	Total	129,437,925.68	22,195,770.00		151,633,695.68		16,581,121.05	135,052,574.63



Rajkiya Engineering College Ambedkar Nagar U P

Total		363,280,819.24	Total	363,280,819.24
man kindar sonia:	(85,500,500,			
PET Exam	(65,670.00)	31,485,888.50		
TGT/PGT/JEE Mains Exam Fund	365,966.00			
U.P TET Exam	(105,274.00)			
CUET/University Exam Fund	1,879,756.00			
TET Exam Fund	5,024.00			
PPF	92,343.00	1		
Other Fee	287,367.50			
Mess Charges	(28,000.00)	1		527
Internship	(6.00) 4,560.00			
GST (TDS) 2%	8,899,050.00			
Exam & Enrollment Fee	328,667.00			
DST Project	(2,304,025.00)			
D.A Arrear	(3,006,990.00)			
Duties and taxes	4,000.00			
Scruitney Fee	401.00			
Revenue Stamp	(3,343,400.00)			
Extra Fee MEITY Project	(2,000.00)			
Electricty Bill	7,000,630.00			
E/W Charges Exp.	(968,965.00)			
E/W Charges	3,068,000.00	7		
Earnest Money	(156,753.00)			
Bus Exps.	97,819.00			
Consultancy Fees	19,427,916.00			
5% Security	5,472.00			
OTHER LIABILITIES		1		1
Tracing stant states	15,733,966.00	19,922,450.00		7
Non-Teaching Staff Salary	411,500.00			
S/Aid .	934,389.00		*	
Recreation Fee	802,303.00			
Placement Fee	493,800.00			
Medical fee	164,600.00			
Library Expenses Magzine Fee	6,014.00			
Library Fee	411,500.00	1		
Lab Fee	658,400.00			
Interenet expenses	145,676.00			

"The above Statement Prepared as per information Provided to us"

For Ashish mishra & Association Chartered Accountants

Varsha Lalwani Partner M. No. 414836

FRN-016203C

UDIN - 23414836BGVZJI1799

Director

Rajkiya Engineering Colleg

Ambedkar Nagar U P

Date: 04/07/2023 Place: Lucknow

# List of Advances to Staff as on 31st March 2023 Rajkiya Engineering college Ambedkar Nagar

			135 500 00		
135 500.00					
				Mr. K.K Singh	w
.,			4 000 00	Ivii . ny don Pricess	,
4.000.00			1,500.00	Mr Avush Mittal	3
T,500.00	•			MIT. Laxillati olilgii A.O	_
1 500 00	•		130.000.00	Maria Cinch AO	
1000000					
Opening Balance as Given during Recoverd during Closing Balance as on on 01/04/2022 the year the year 31/03/2023	Recoverd duri	Given during the year	Opening Balance as on 01/04/2022	Particulars	S. No.





### Rajkiya Engineering college Ambedkar Nagar STATEMENT OF AFFAIRS AS ON 31ST MARCH 2023

LIABILITIES		AMOUNT	ASSETS		AMONUT
RECURRING FUND ACCOUNT Balance as on 0.1.04.2021 Grant Received During the Year Grant in Aid misc. Salary Grant in aid Grant dev on 10T & Drone Sweep Account Grant in Aid NPS Grant in Aid (Resd) Grant in Aid (Resd) Grant in Aid (Incubation) ADD: Excess of income over Expenditure Loan & Liability NPS 10%	313,215,908.11 10,000,000.00 42,930,000.00 3,343,400.00 (76,617,913,88) 6,014,000.00 28,246,000.00 (5,375,000.00) (16,547,230.62)	305,209,163.61	EIXED ASSETS Buildings Bus Purchase Computer Purchase Director Resd. / Type III Equipment Furniture Furniture (Hostel) Genset Lab Equipment Office Equipment Photo Copy Machine Project Stabilizers & UPS Water Cooler & RO	69,964,407.60 427,181.36 1,020,678.93 21,037,555.47 4,292,520.90 15,774,850.94 1,171,902.20 606,741.44 16,060,501.04 4,241,050.53 47,375.20 211,321.18 90,191.72 82,518.75	AMUNUI
NSC	15,200.00	(513,248.00)	Water Heater	23,777.38	135,052,574.6
FEE FROM STUDENTS Caution Money Univ. Dev fee Enrolment Fee Exam Fee Insurance Fee	1,349,520.00 503,800.00 5,600.00 (21,310.87) 352,500.00	2,190,109.13		184,146,723.01 1,022,300.00 86,209.90 86,209.90 86,209.90	
Hostal Fee. Hostal Activity Hostal Room Rent Hostal Maintenance H/C/Money Hostel/C/Money Utensil/Crockery Word Boy Charges	230,100.00 1,958,587.00 761,685.00 557,634.00 (208,950.00) 230,100.00 1,457,300.00		Bank Balance With SBI A/C 0364 Bank Balance With HDFC A/C 4083 Advance to Staff (As per List ) Advance to M/s UPDESCO LKO Library Books Advance to KNIT Sultanpur NPS 14%	86,209.90 4,263,932.00 135,500.00 8,269,913.00 3,500,768.00 3,000,000.00 23,544,269.00	<b>22</b> 8,228,2 <b>44.</b> 6
User Charges  Jus Fee  Jus Fee  Jegree Fee	1,481,400.00 411,500.00 843,879.00 155,643.00 493,800.00 41,260.00 17,620.00 (3,284,800.00)	**	2 0		

LUCKNOW)

Director
Rajkiya Engineering College
Ambedkar Nagar U P

For Ashish mishra & Associate RA & A			Director Rajkiya Engineering College Amthedkar Nagar U P	Date: 04/07/2023 Place: Lucknow	
"The above Statement Prepared as per		303,328,701.24	1 otal		363,328,701.24
PET Exam	(65,670.00)	31,485,888.50 363,328,701.24	Total		363,328,701.24
TGT/PGT/JEE Mains Exam Fund	365,966.00				
U.P TET Exam	(105,274.00)				
CUET/University Exam Fund	1,879,756.00				
TET Exam Fund	5,024.00				
PPF	92,343.00				
Other Fee	287,367.50				
Mess Charges	(28,000.00)				
GST (TDS) 2% Internship	(6.00) 4,560.00				
Exam & Enrollment Fee GST (TDS) 2%	8,899,050.00				
DST Project	328,667.00				
D.A Arrear	(2,304,025.00)				
Duties and taxes	(3,006,990.00)				
Scruitney Fee	4,000.00				
Revenue Stamp	401.00				
MEITY Project	(3,343,400.00)				
Extra Fee	(2,000.00)				
Electricty Bill	7,000,630.00				
E/W Charges Exp.	(968,965.00)				
E/W Charges	3,068,000.00				
Earnest Money	(156,753.00)				
Bus Exps.	97,819.00				
Consultancy Fees	19,427,916.00				
OTHER LIABILITIES  5% Security	5,472.00				
OTHER LIABILITIES					
Non-Teaching Staff Salary	15,733,966.00	19,922,450.00			
6/Aid	411,500.00				
Recreation Fee	934,389.00			1 2	
Placement Fee	802,303.00				
Medical fee	493,800.00				
Magzine Fee	164,600.00				
ibrary Expenses	6,014.00				
ab ree library Fee	411,500.00				
nterenet expenses .ab Fee	145,676.00 658,400.00				

UDIN - 23414836BGVZJI1799

M. No. 414836

# Raikiva Engineering College Ambedkar Nagar

		(16,547,230.62)	Excess of Income over Expenditure, Transfer to General A/C
		16,581,121.05	To Indirect Expenses Depreciation
		1,182,470.00	Incubation Center
		260,910.00	Up Keep Campus
		22,987.00	Telephone exp.
		155,681.00	TA/DA
		76,991.00	Refreshment
		229,145.00	Printing & Stationery
		6,649.00	Postage
		335,039.00	POL
		343.00	Medical Expenses
		31,872.00	Machine Saj-Sajja & Equipment
/1,402.00	Interest on Bank (NICE REC)	264,486.00	Main. Gen/water Supply
62,600.00	Punishment charges from Students	57,393.00	Lab Fee Expenses
223,900.00	Income from Electricity Charges	5,960,000.00	14% NPS Share
8,400.00	Vehicle Charges	48,000.00	Hon. To Committee Members
62,962.00	Interest on Bank (Meity Project)	261,379.00	Electricity maintenance
61,485.00	Electricity Charge of ATM	31,218.00	Confrence seminar Exp.
4,944,421.00	Interest on Bank	566,047.24	Contingency
7,714,000.00	Hostel Charges Income		Computer Hardware & Software
150,029.00	Misc. income	90,918.00	Computer Maintenance
21,000.00	Live License	34,711.00	Civil Maintenance
10,158,000.00	Usage Charges Income	48,968.33	Bank Charges
	By Indirect Incomes	50,000.00	Balance Sheet
		501,624.00	Advertisemnet
30,903,600.00	Tution Fee		Staff Salary
	By Direct Income		To Direct Expenses
AMOUNTS	INCOME	AMOUNTS	EXPENDITURE
	AVM MINING NV VIII CONT.	C ALCOUNT A OF A FIRE	Income tina Expendica
2023	Kajikiya Eligineeting Conege Ambeunat Nagat Income And Expenditure Account For The Year Ended as On 31st March 2023	a Engineering Cone	Income And Expenditu

Total 54,381,799,00 | 54,381,799,00 | The above statement is prepared as per the information provided to us 54,381,799.00 Total

For Ashish Mishra & Associates
Chartered Accountames
FRN-016203C

OMARTERED

CHARTERED

CONTRAITS

ACCOUNTANTS

ACCOUNTANT Partner Date: 04/07/2023 / Place: Lucknow

Rajkiya Engineering Collego Hanhecker Nagar U P 54,381,799.00 Director

M. No.414836 UDIN - 23414836BGVZJI1799

## Rajkiya Engineering college Ambedkar Nagar Schedule of Fixed assets as on 31st march 2023

S.No.	Particulars	Opening Balance as on 01/04/2022	Addition During the Year	Deduction During the Year	Balance as on 31/3/2023	Rate of Depreciation	Amount	Closing Balance as on 31/3/2023
1	Building	66,172,564.00	12,246,000.00		78,418,564.00	10%	8,454,156,40	69,964,407.60
2	Bus Purchase	610,259.08	_		610,259.08	30%	183.077.72	427,181.36
3	Computer Purchase	1,701,131.54			1,701,131.54	40%	680,452.62	1,020,678.93
4	Director Resd./Type III	12,375,603.13	9,518,700.00		21,894,303.13	5%	856,747.66	21,037,555.47
3	Equipment	4,687,624.58	362,400.00	- 1	5,050,024.58	15%	757,503.69	4,292,520.90
6	Furniture	17,455,127.16	68,670.00	- 1	17.523.797.16	10%	1,748,946.22	15,774,850.94
7	Furniture Hostel	1,302,113.56	-	- 1	1,302,113.56	10%	130,211.36	1,171,902.20
8	Genset	713,813.45		- 1	713,813,45	70000000	107,072.02	606,741.44
9	Lab Equipment	18,894,707.11		-	18,894,707.11	15%	2,834,206.07	16,060,501.04
10	Office Equipment	4,989,471.21		- 1	4,989,471,21	10.0000000	748,420.68	4,241,050.53
11	Photo Copy machine	55,735.53	-		55,735.53	F-1000000	8.360.33	47,375.20
12	Projector	248,613.15	-	1 . 1	248,613.15	15%	37,291.97	211,321.18
13	Stabilizers & UPS	106,107.90		- 1	106,107.90	11 (0.00)	15,916.19	90,191.72
14	Water Cooler & RO	97,080.88	_		97,080.88	20.000	14,562.13	82,518.75
15	Water Heater	27,973.39	-	-	27,973.39		4,196.01	23,777.38
	Total	129,437,925.68	22,195,770.00		151,633,695.68		16,581,121.05	135,052,574,63



Rajkiya Engineering College Ambedkar Nagar U P

# **Particulars** List of Advances to Staff as on 31st March 2023 Rajkiya Engineering college Ambedkar Nagar Opening Balance as on 01/04/2022 Given during Recoverd during Closing Balance as on the year the year 31/03/2023

S. No.

Mr. Laxman Singh A.O Mr. Ayush Mittal Mr. R.K Singh

130,000.00 1,500.00 4,000.00

**Grand Total** 

135,500.00

135,500.00

1,500.00 1,500.00 4,000.00

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STATES OF	3

