



ASHISH MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office : S-40 2nd Floor, Gole Market,
Mahanagar, Lucknow-06 (U.P.)
Ph. : 0522-4108222, 9956890909
E-mail : ashishmishrafca@gmail.com

To,
The Director
Rajkiya Engineering College
.Ambedkar Nagar,
Uttar Pradesh

Date: 18/03/2019

Reg: ANNUAL AUDIT REPORT OF RAJKIYA ENGINEERING COLLEGE, AMBEDKAR NAGAR FOR THE PERIOD 01/04/2016 TO 31/03/2017.

Dear Sir,

We are submitting here with our Annual Audit Report of REC Ambedkar Nagar for the year Ended 31st March 2017. The said audit has been conducted in terms of your agreement.

We are thankful to the staff of the college for extending co-operation during the audit.

Thanking You,

Yours faithfully

For: Ashish Mishra & Associates
Chartered Accountants


Ashish Kr. Mishra
(Partner)
M.No-413337



Audit Report

We have examined the annexed Balance sheet as at 31st March 2017 and also the annexed Income & Expenditure Account for the year ended on 31st March 2017 of **RAJKIYA ENGINNERING COLLEGE , AMEDKAR NAGAR.(MKRECIT)**.

Subject to the observations annexed hereto, we report that;

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account have been kept so far as appears from our examination of books.
- (c) The balance sheet and Income and Expenditure Account by this report are in agreement with the books of accounts.
- (d) In our opinion and to the best of our information and explanations given to us the said accounts give a true and fair view of the Income /expenditure for the year ended 31st march 2017.

For: Ashish Mishra & Associates
Chartered Accountants


Ashish Kr. Mishra
(Partner)

M.No-413337

Dated-06/03/2018

Rajkiya Engineering college Ambedkar Nagar
STATEMENT OF AFFAIRS AS ON 31ST MARCH 2017

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>RECURRING FUND ACCOUNT</u>			<u>FIXED ASSETS</u>		
Balance as on 01.04.16		124,115,820.39	Furniture		23,593,708.00
Grant Received During the year		-	Bus Vehicle		1,779,181.00
Grant Aid Comp. Purchase		-	Water Heater		45,550.00
Grant in aid Lab. Equip.			Lab. Equipment		25,417,136.00
Grant in Aid Plan		14,963,901.00	Stablizers and UPS		172,779.00
Non-Plan Account		1,375,000.00	Genset		1,162,326.00
Sweep Account		7,089,496.00	Photocopy Machine		90,756.00
Salary Grant in Aid		2,750,000.00	Computers		5,870,109.00
Staff Salary		(12,216,740.00)	Projectors		404,825.00
Excess of income over Expenditure		4,100,623.07	Furniture Hostel		1,416,132.00
			Buildings		29,321,000.00
			watre cooler & RO		158,080.00
			Office Equip.		7,606,715.60
					97,038,297.60
<u>FEE FROM STUDENTS</u>			<u>CURRENT ASSETS LOANS & ADVANCES</u>		
Caution money		4,396,000.00	Cash in hand		-
University Dev Fee		(110,850.00)	Bank Balance With PNB A/C 20-1825		81,364.28
Examination Fee		777,000.00	Bank Balance With PNB A/C 01-5758		13,675,327.71
Back paper Fee		1,332,294.13	Bank Balance With BOB		842,826.00
Insuracne Fee		(160,800.00)	Advance to Staff (As per List)		13,514,709.00
Enrolment Fee		(103,700.00)	Library Books		3,500,768.00
			Advance to KNIT Sultanpur		38,000,000.00
			M/S Chif Controller of Acconut N/Del		-
			M/S Maruti Suzuki India Ltd N/Del		680,826.00
					70,295,820.99
<u>Hostal Fee</u>					
Hostal Fee		41,350.00			
Hostal Activity		(65,067.00)			
Hostal Maintenance		257,804.00			
Utensil		41,036.00			
Word Boy Charges		497,610.00			
H/C/Money		174,050.00			
Hostel/C/Money		95,000.00			
<u>User Charges</u>					
Bus Fee		3,809,744.00			
Computer Stationary Fee		1,290,800.00			
Exam Contg.		551,805.00			
Internet Fee		(3,653,523.00)			
I Card fee		105,280.00			
instt. Day fee		474,648.00			



(Signature)
Director
Rajkiya Engineering College
Ambedkar Nagar (U.P.)

Lab Fee	1,950,902.50			
Magazine	547,200.00			
Medical Fee	1,585,277.00			
Library Fee	486,821.00			
Recreation	1,994,476.00			
Degree Fee	129,280.00			
Placement Fee	2,401,540.00			
Student A/d	1,306,415.00			
Furniture Fee	782,293.00			
		13,762,958.50		
OTHER LIABILITIES				
5% Security	5,472.00			
Extra Fee	288,480.00			
E/W charges	4,110,957.00			
Other fee	212,367.50			
Late Fee Fine	129,850.00			
Appointment	1,162,800.00			
E.W Charges expenses	(2,737,077.00)			
Security Fee	(1,000.00)			
Lala Banwari lal agst.supply of material	40,813.00			
Earnest Money	367,827.00			
M/s M.B industries	20,000.00			
EMD	166,380.00			
M/s Bareilly Fur. House	20,000.00			
Revenue Stamp	434.00			
T.E.T	(20,250.00)			
Univ Exam Fund	454,279.00			
		4,221,332.50		
Total		167,334,118.59	Total	167,334,118.59

"The above Statement Prepared as per information Provided to us"

For ; Ashish mishra & Associates

Chartered Accountants

FRN-016203

(Ashish Kumar Mishra)

Partner

M. No. 413337

Chartered Accountants

Date: 06/03/2019

Place: Lucknow


Director
Rajkiya Engineering College
Ambedkar Nagar (U.P.)



Rajkiya Engineering College Ambedkar Nagar
Income And Expenditure Account For The Year Ended as On 31st March 2017

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
To		By	
Accounting Charges	57,375.00		
Advertisement	350,244.00	Tution Fee	23,251,400.00
Back Paper Exp.	294,000.00		
Bank Charges	16,397.93	Vehicle Charges	6,000.00
Bus Fees Exp	181,974.00	Hostel/Room/Rent	(75,000.00)
Civil Maint.	453,070.00	Interest on Bank	544,685.00
Conf/Seminar	9,940.00	Re-Admission Fee	10.00
Contingency	276,900.00		
Elect/Bill	4,709,823.00		
Elect/Maint	22,103.00		
Hon. to Committee Members	48,000.00		
Hon to Staff	295,351.00		
Libr. Exp.	48,717.00		
internet exp	123,393.00		
Maint. Gen/water Supply	1,004,090.00		
Medicle Exp.	28,510.00		
Maint.of Depttl.Equipment	46,159.00		
Merit Scholarship	189,000.00		
P.O.L.	215,135.00		
Postage	3,881.00		
Printing/stationery	110,373.00		
Refreshment	13,282.00		
Salary Guest Lect.	10,450,200.00		
Telephone exp.	9,903.00		
TEQIP TA/DA	24,648.00		
TA/DA	60,041.00		
Up Keep Campus	509,587.00		
Virtual Class Room	74,375.00		
Excess of Income over Expenditure & Transfer to General A/C	4,100,623.07		
Total	23,727,095.00	Total	23,727,095.00

The above statement is prepared as per the information provided to us

For Ashish Mishra & Associates

Chartered Accountants

FRN-0162036

(Ashish Kumar Mishra)

Partner

M. No. 413337

Date : 06/03/2019

Place: Lucknow

Ashish Mishra
Director

Rajkiya Engineering College
Ambedkar Nagar (U.P.)

Rajkiya Engineering College Ambedkar Nagar

Schedule of Fixed Assets as on 31st March 2017

Particulars	Opening Balance	Addition During the Year	Deduction During the Year	Closing Balance
Furniture	21,617,632.00	1,976,076.00		23,593,708.00
Bus Vehicle	1,779,181.00	-		1,779,181.00
Water Cooler and RO	158,080.00			158,080.00
Office Equip.	3,467,293.60	4,139,422.00		7,606,715.60
Water Heater	45,550.00			45,550.00
Stablizers and UPS	172,779.00			172,779.00
Genset	1,162,326.00			1,162,326.00
Photocopy Machine	90,756.00			90,756.00
Computers	5,870,109.00	-		5,870,109.00
Projectors	404,825.00			404,825.00
Furniture Hostel	1,412,264.00	3,868.00		1,416,132.00
Lab Equipment	24,306,813.00	1,110,323.00		25,417,136.00
Buidings	20,000,000.00	9,321,000.00		29,321,000.00
	80,487,608.60	16,550,689.00		97,038,297.60




Director
 Rajkiya Engineering College
 Ambedkar Nagar (U.P.)

Rajkiya Engineering College Ambedkar Nagar

List of Advances to Staff as on 31st March 2017

Particulars	Opening Balance as on 1-4-2016	Given or Recoverd during the year	Closing Balance as on 31-3-2016
S.K Srivastava	2,100.00		2,100.00
R.K Singh	4,000.00		4,000.00
Dr. K. S. Verma (Director)	-	7,500.00	7,500.00
R. C. Prajapati AA	-	-	-
Anand Kumar Mishra	5,500.00	-	5,500.00
K. N. Yadav	5,000.00	-	5,000.00
Laxman Singh	121,759.00	-	121,759.00
Rakseh Kumar AP	10,000.00	40,362.00	50,362.00
Sada Shiv Mishra ARE	1,000.00	-	1,000.00
Shobhit Kumar AP	99,750.00	80,434.00	180,184.00
M/s UPDESCO Lko	8,269,913.00	4,867,391.00	13,137,304.00
	8,519,022.00	4,995,687.00	13,514,709.00



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Director

Rajkiya Engineering College
Ambedkar Nagar (U.P.)

Rajkiya Engineering college Ambedkar Nagar

Bank Reconciliation Statement as on 31.03.2017

Bank Account Name	PNB	Account No.	625700010005758
Balance as per Tally		Sc. No	Amount (Rs.)
		A	13,675,372.71
Add: Totalling Mistake			91,972.00
			13,767,344.71
Add: Cheques issued but not yet presented for payment into bank		Annxure A	7,244,811.00
Add: Credit entries made in the bank pass book but not shown in the cash book		Annxure B	30,353,317.59
Sub-Total		B	51,365,473.30
Less: Amount debited in Cash book but not credited in bank		Annxure C	1,651,200.00
Less: Amount debited in bank account but not in cash book		Annxure D	35,498,268.00
Less: Other Reasons		Annxure E	
Sub-Total		C	14,216,005.30
Balance as per Pass Book / Bank Statement		A-B+C	14,216,005.30

Cheques issued but not yet presented for payment into bank					Annxure A
			DATE		
			3/31/2017		5,167.00
			3/31/2017		9,073.00
			3/31/2017		9,977.00
			3/31/2017		3,881.00
			3/31/2017		7,000.00
			3/30/2017		5,000,000.00
			3/30/2017		2,069,077.00
			3/30/2017		30,250.00
			3/30/2017		36,116.00
			3/28/2017		74,270.00
			Total		7,244,811.00



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Director
Rajkiya Engineering College
Ambedkar Nagar (U.P.)

Credited by bank but not Recorded in cash book					Annxure B
			DATE		
			1/7/2016		520,000.00
			17/1/2017		130,000.00
			21/7/2016		28,350.00
			8/6/2016		810,000.00
			20/9/2016		44,350.00
			25/11/2016		20,000.00
			30/1/2017		2,410,000.00
			4/2/2017		140,000.00
			2/2/2017		110,000.00
			11/11/2016		120,000.00
			10/2/2017		270,000.00
			9/12/2016		80,000.00
			28/3/2017		1,530,000.00
			28/3/2018		3,110,000.00
			15/6/2016		40,000.00
			16/3/2017		2,410,000.00
			16/3/2018		1,830,000.00
			16/3/2019		200,000.00
			23/12/2016		510,000.00
			17/11/2016		940,000.00
			8/11/2016		160,000.00
			2/2/2016		2,440,000.00
			2/12/2016		1,510,000.00
			28/9/2016		60,350.00
			22/2/2017		50,000.00
			2/12/2016		360,000.00
			21/12/2016		600,000.00
			2/12/2016		2,440,000.00
			12/1/2017		350,000.00
			9/2/2017		55,750.00
			9/3/2017		1,970,000.00
			9/3/2017		190,000.00
			4/3/2017		550,000.00
			23/2/2017		40,000.00
			21/2/2017		960,000.00
			DECEMBER	1200*21	25,200.00
			miscellaneous		1,417.59
CREDITED BY BANK BUT NOT RECORDED BY US DURING THE YEAR 2015-2016					
			JULY	58350*6	350,100.00
			27/01/2016		19,350.00
			29/01/2016		19,350.00
			29/01/2016		19,350.00
			1/3/2016		400,000.00
			1/3/2016		30,000.00
			1/3/2016		50,000.00
			4/3/2016		210,000.00
			19/03/2016		350,000.00
			5/3/2016		90,000.00
			22/03/2016		120,000.00
CREDITED BY BANK BUT NOT RECORDED BY US DURING THE YEAR 2014-2015					
			4/16/2014		56,140.00
			7/21/2014		20,400.00
			7/24/2014		3,550.00
			7/26/2014		56,050.00
			7/30/2014		10,700.00
			7/31/2014		56,550.00
			7/31/2014		1,000.00
			7/31/2014		20,000.00
			7/31/2014		10,000.00
			8/6/2014		6,750.00
			2/12/2015		24,650.00
			2/23/2015		2,400.00



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Director
 Rajkiya Engineering College
 Ambedkar Nagar (U.P.)

CREDITED BY BANK BUT NOT RECORDED BY US DURING THE YEAR 2013-2014					
			8/3/2013		10,000.00
			8/6/2013		10,000.00
			8/12/2013		121,500.00
			8/13/2013		55,950.00
			8/19/2013		65,750.00
			8/19/2013		25,750.00
			8/19/2013		55,750.00
			8/19/2013		55,750.00
			8/19/2013		55,950.00
			8/19/2013		55,950.00
			8/19/2013		10,200.00
			8/19/2013		55,750.00
			8/19/2013		55,750.00
			8/19/2013		65,750.00
			8/19/2013		55,750.00
			8/19/2013		65,750.00
			8/19/2013		55,950.00
			8/19/2013		55,950.00
			8/19/2013		55,950.00
			8/19/2013		55,750.00
			8/19/2013		55,950.00
			8/20/2013		65,750.00
			8/20/2013		55,950.00
			8/20/2013		185,550.00
			12/15/2013		3,460.00
			Total		30,353,317.59

Amount debited in Cash book but not credited in bank				Annxure C	
			DATE		
DEPOSITED BY US BUT NOT CREDITED IN BANK DURING 2015-16					
			31/08/2015		4,500.00
			31/01/2016		9,350.00
			31/01/2016		9,350.00
			31/01/2016		9,350.00
DEPOSITED Y US BUT NOT CREDITED IN BANK DURING 2014-15					
			7/31/2014		55,750.00
			7/31/2014		56,000.00
			7/31/2014		56,050.00
			7/31/2014		20,000.00
			7/31/2014		20,400.00
			2/28/2015		2,500.00
DEPOSITED BY US BUT NOT CREDITED IN BANK 2013-14					
			8/12/2013		1,324,250.00
			8/27/2013		21,850.00
			8/31/2013		61,850.00
			Total		1,651,200.00



Anish
Director
 Rajkiya Engineering College
 Ambedkar Nagar (U.P.)

Amounts debited in the bank account but not shown in the cash book					Annxure D
			<u>DATE</u>		
			15/12/2016		4,210,000.00
			26/5/2016		39,448.00
			5/7/2016		50,000.00
			15/2/2017		170,000.00
			15/7/2016		1,510,000.00
			26/12/2016		3,460,000.00
			25/7/2016		10,150,000.00
			november	3000*8	27,000.00
			16/1/2017		390,000.00
			5/1/2017		3,680,000.00
			25/1/2017		6,690,000.00
Amounts debited in the bank account but not shown in the cash book 2015-2016					
			11/6/2015		15,000.00
			22/07/2015		159,000.00
			23/7/2015		3,000.00
			23/7/2015		3,000.00
			23/7/2015		3,000.00
			15/6/2016		40,000.00
			1/8/2015		25.00
			1/8/2015		25.00
			5/7/2016		50,000.00
			1/8/2015		25.00
			5/12/2016		270,000.00
			28/6/2017		1,440,000.00
			8/10/2015		21,498.00
			8/10/2015		13,749.00
			1/12/2015		18,350.00
			18/12/2015		632,467.00
			1/3/2016		9,340.00
			17/03/2016		1,770,000.00
			1/12/2015		18,350.00
			18/12/2015		632,467.00
			18/12/2015		19,999.00
			2/3/2015		2,500.00
			2/24/2015		25.00
			Total		35,498,268.00



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Director
 Rajkiya Engineering College
 Ambedkar Nagar (U.P.)